



Economic Indicators

Annual Summary 2018

	Monthly Average 1st Q '18	Monthly Average 2nd Q '18	Monthly Average 3rd Q '18	Monthly Average 4th Q '18	Yearly Average 2018	Yearly Average 2017
Non-Ag Employment (1)						
Total	40,900	42,900	43,500	42,300	42,400	42,950
Unemployment (1)						
Number	3,800	2,300	2,000	2,200	2,575	2,625
Rate	8.4%	5.5%	4.5%	4.8%	5.80%	6.3%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.27	\$1.29	\$1.31	\$1.32	\$1.30	\$1.30
County Building Permits (3)	Quarterly Total 1st Q '18	Quarterly Total 2nd Q '18	Quarterly Total 3rd Q '18	Quarterly Total 4th Q '18	Yearly Total 2018	Yearly Total 2017
Commercial	15	21	13	12	61	77
Non-Commercial	73	207	198	155	633	595
Estimated Construction Value	\$2,648,740	\$6,965,425	\$9,789,491	\$5,008,700	\$24,412,356	\$29,979,940
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	353,783	518,961	678,698	420,118	1,971,560	1,996,394
Commercial	96,159	103,997	97,042	92,085	389,283	393,980
Watertown International Airport passenger activity (5)						
Departures	4,718	5,788	7,542	6,206	24,254	23,076
Arrivals	4,857	5,738	7,326	5,882	23,803	23,156
Sales Tax (6)						
Monthly County Receipts	\$16,816,298	\$20,114,519	\$22,524,699	\$19,203,168	\$78,658,684	\$75,086,503
Occupancy Tax (7)	1st Q '18 Dec-Feb	2nd Q '18 Mar-May	3rd Q '18 Jun-Aug	4th Q '18 Sep-Nov	Yearly Total 2018	Yearly Total 2017
Total Collected by County	\$116,605	\$168,630	\$486,332	\$278,784	\$1,050,351	\$1,003,383
Consumer Price Index	% Change during 1st Q '18	% Change during 2nd Q '18	% Change during 3rd Q '18	% Change during 4th Q '18	% Change during 2018	% Change during 2017
US City Average	0.6%	0.6%	0.4%	0.1%	1.2%	1.5%

Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <http://labor.ny.gov/stats/lscemin.shtm>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDs) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us